IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201 Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015 Tel: 7990080239; e-mail id: Iflenterprice3@gmail.com Website: www. iflenterprises.com

Date: 16/01/2025

To,

The BSE Limited, Listing department, First floor, PJ Towers, Dalal Street, Fort Mumbai 400 001 Scrip code: 540377

<u>Sub: Intimation pursuant to Regulation 30 read with Regulation 31A(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015- Receipt of Request for</u> reclassification from ' Promoter ' category to 'Public' category

Dear Sir/Ma'am,

Pursuant to Regulation 31A of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company has received a letter today i.e. 16th January, 2025 from Mr. Gandhi Nishant promoter seeking reclassification from 'Promoter and Promoter Group' category shareholder to 'public' category shareholder.

The details of the shareholding of the Promoter and Promoter Group seeking reclassification are as follows:

S. No	Name	Category	No.	of	%	of
			shares		sharehol	
					ding	
1.	Mr. Gandhi Nishant	Promoter	0		0%	

The above re-classification shall require the approval of the Board of sDirectors, and BSE Limited.

Kindly take the above on record.

Yours Faithfully,

For and on behalf of IFL ENTERPRISES LIMITED

Jitendra Vaishnav Managing Director & CFO DIN: 10414407 The Board of Directors IFL ENTERPRISES LIMITED Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic, Ahmadabad City, Gujarat, India, 380015

Subject: Request for re-classification from Promoter Category to Non-Promoter Category in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

1)	CIN	: L74110GJ2009PLC151201
2)	BSE Scrip Code	: 540377

Dear Sir/ Ma'am,

This is with reference to the captioned subject, I Gandhi Nishant, Promoterof the Company and presently holding NIL equity shares. I was a classified as a Promoterof the Companyand I am no way associated to the business or management of the Company. Further I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter" category to "Public Category" Shareholder.

Further I also confirm the following:

- a) I, or along with my immediate relatives do not hold more than 10% of the paid-up equity share capital of the Company;
- b) I, or along with my immediate relatives directly or indirectly, do not exercise control over the affairs of the Company;
- c) I, or any of my immediate relatives do not have any special right in the Company through formal or informal arrangement including through any shareholder agreement;
- d) I, or any of my immediate relatives, do not hold any position of the Board of Directors in the Company;
- e) I, or any of my immediate relatives, do not hold any key managerial personnel position in the Company;
- f) I am not declared as wilful defaulter as per the Reserve Bank of India Guidelines;

To

- g) No Regulatory action is pending against me
- h) I am not a fugitive economic offender.

Further I also confirm that

- I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii), (iii) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015 at all-time from the date of re-classification, failing which, I shall be reclassified as promoter group of the Company.
- 2) I shall comply with the condition mentioned in the sub-clauses (iv), (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015, for a period of not less than three- year from the date of reclassification, failing which, I shall be reclassified as promoter group of the Company.

I request you to take necessary steps for my reclassification from promoter category to public category shareholder in IFL Enterprises Limitedand also assure you my full cooperation in all the ways during the entire process of reclassification and I will submit the necessary documents if any required by the Statutory Authority during the process of Approval.

Kindly do the needful and oblige.

Thanking you

Yours Faithfully

Gandhi Nishant